

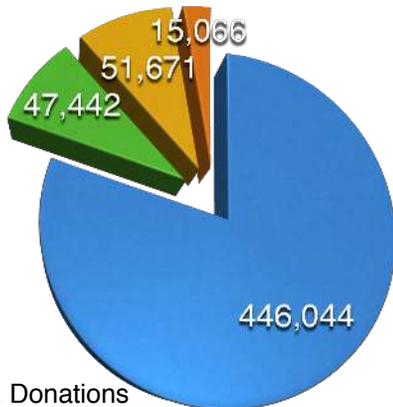


LITTLE FLOWER

Catholic Church and School

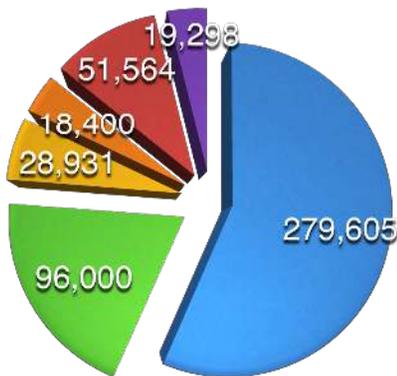
Annual Report fiscal year ending June 30, 2017

INCOME



- Offertory, Donations
- CSA Overgoal Refund
- Other
- Investments, Rentals

EXPENSES



- Salaries, Benefits and Allowances
- Maintenance, Utilities, and Insurance
- Liturgy and Outreach
- School Subsidy
- Diocesan Assessment
- Other

NET EARNINGS

Total Income	\$560,223
Total Expenses	(\$493,797)
Net Surplus	\$66,426

Parish Statistics (July '16 — June '17)

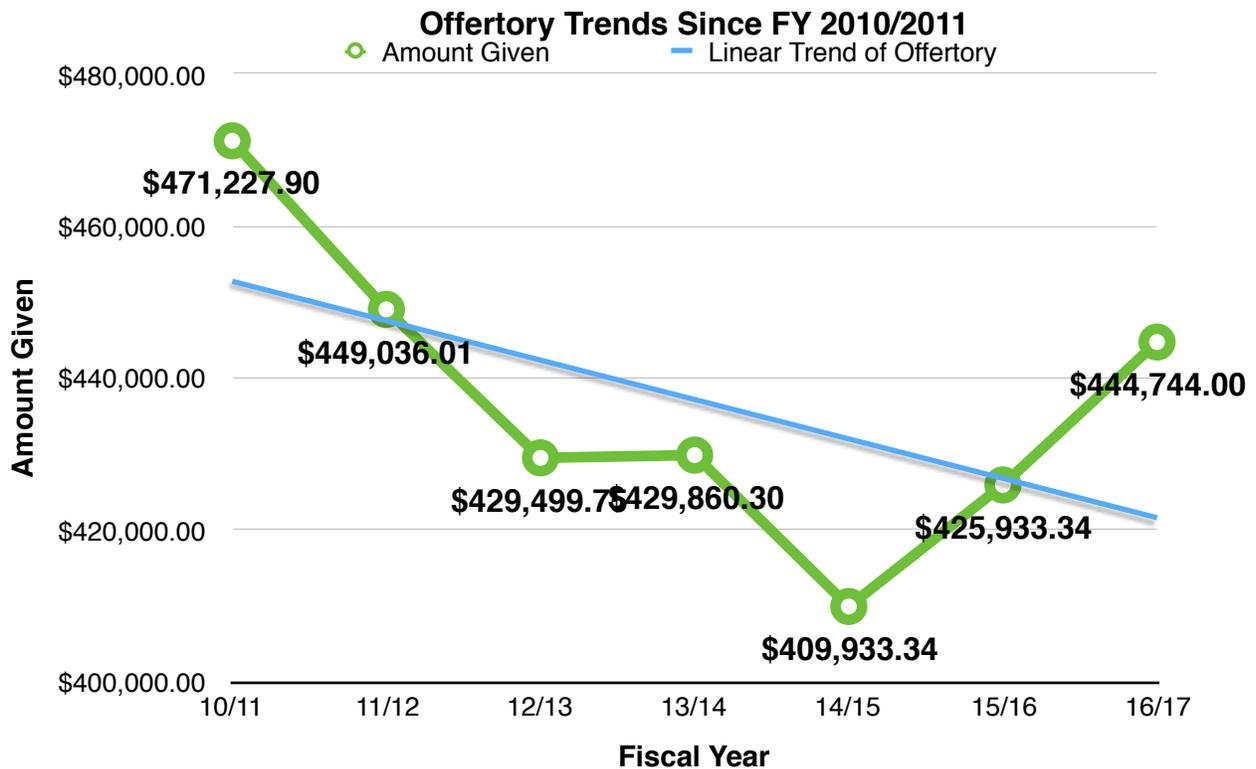
Infant Baptisms.....	30
Adult Baptisms.....	5
Professions of Faith.....	13
Confirmations.....	15
First Communions.....	26
Funerals.....	32
Marriages.....	3
Adult Bible Study.....	30
Children's Religious Education.....	114
Middle School Youth.....	15
High School Youth.....	12
Registered Households.....	500
School Enrollment.....	224

Catholic Sharing Appeal

Goal.....	\$47,000.12
Over Goal Refund.....	\$47,441.62

Year-End Financial Summary

Revenues for the year *exceeded* the budget by 7% or \$38,883. Actual operating expenses were \$28,378 or 5% *less* than budgeted. As a result, the net surplus for the year was \$66,426; up from last year's surplus (\$45,862). **The net surplus does not reflect the cost of depreciation (the normal annual cost of wear and tear on parish buildings, equipment and facilities).** At year-end, Little Flower's cash balance was \$174,444. Little Flower also received some generous donations this year: a few to help cover the cost of the renovation of the parking lots and another family generously donated new Mass cards for the pews in the church. This year we were also able to accomplish several projects to restore and beautify the parish grounds and facilities, as well as acquire a new parcel of land for future growth and expansion. ...



In my first report last year, I spoke about the concerning downward trend in offertory over the years. I'm happy to say that with this fiscal year the trend is certainly reversing. **I want to thank you all again for your continued generosity to the weekly offertory collection.** It is from these funds solely that we are expected to function as a parish. It's encouraging to see that our expenses this year were short of being covered by our offertory by only \$49,053. This gives me hope that in the coming years this trend will continue and that we will soon reach a point where the parish operating expenses are completely covered by the weekly offertory.

In pastoring this community I firmly believe that you should be well informed of the financial situation of our parish. I firmly believe in fiscal transparency. At the same time, I do not believe in "always preaching about money." In light of our salvation and the gospel there are much more important things to speak about. Should any of you have questions about the finances of the parish beyond what is provided here please do not hesitate to contact me or any member of your parish Finance Council.

As a parish, almost all of our income is based on the generosity of our parishioners and benefactors. I also realize that your giving to the parish is not only reflected in the offertory, but also by such means as CSA, the building fund, the offering of your time, non-monetary gifts, and prayers. **I thank you all sincerely for your generosity and continued support of this community—often times made with great sacrifice!**

In Christ,

Rev. Fr. Matthew Wathen